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February 9, 2021

*Assurance - When you need it most*

Greetings!

New India Assurance Co. ( T&T) Ltd. (NIATT) is embarking on a journey to completely re-tool its organization, find a long-term vendor partner with a flexible delivery model, and acquire a strategic insurance solution platform to enable this fundamental shift. With 5 territories throughout the Caribbean presently, and revenues in excess of TT\$110 Mln, NIA plans to grow organically with assistance from the newly acquired web based insurance solution, which provides a flexible and open infrastructure that can easily be extended to accommodate specific business needs and enhances customer services through real-time processing and round the clock accounts information.

We are asking eligible Insurance software providers to participate in this process. The integrated Policy Administration and Claims solution must address the following lines of business for both the Direct and Intermediary Channels.

- ◇ Motor Insurance, Property Insurance, Liability, Marine Insurance, Travel Insurance & Miscellaneous including speciality insurance
- ◇ Related end to end reinsurance operations- both treaty and facultative

The successful system provider must provide a 100% online solution. That is, an end-to-end online solution that allows us to service our customers online from quotations to payment and document issuance. The solution must also address some specific key requirements including but not limited to IFRS17 Compliance, Portal/Self Service, Mobile solutions, Sophisticated Accounting, Bank and Credit Card Integration, Payment Plans, Integrated business analytics and reporting tools, statutory & regulatory requirements, Multi-currency, Scalability and ability for new requirements.

All interested may send their inquiries or submissions to the undersigned within 10 days from the date of publication.

GENERAL MANAGER

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